
English Ltd. directors authority

Posted by jeffrob - 2010/03/13 08:33

Hey guys,

I have a really specific question regarding an english Ltd. In its articles it is stated that the share capital is 10.000 shares for 10.000 pounds however only 150 were issued to the shareholders. My question is, is it in the sole discretion of the directors to issue the remaining shares? or to put it differently, does the "share capital" in the articles mean that it is already authorised by the shareholders? thank you.

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