

## Government announces new venture capital fund

Contributed by Calum Haswell  
Tuesday, 30 June 2009

The prime minister has announced the creation of the UK Innovation Investment Fund. This fund is to invest in technology-based businesses, focussing on small businesses, start-ups and spin-outs. The Government hopes this scheme could leverage enough private investment to raise £1 billion over the next ten years. This fund is part of the Government's Building Britain's Future strategy.